

SUMEDHA FISCAL SERVICES LIMITED

(CIN : L70101WB1989PLC047465)

Registered Office : 6A Geetanjali, 8B Middleton Street, Kolkata - 700 071.

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Statement of Standalone Unaudited Financial Results for the Quarter and Six Months Ended 30/09/2014

(Rs. in lacs)

PART - I		STANDALONE					
Sr. No.	Particulars	3 months ended 30/09/2014	Preceding 3 months ended 30/06/2014	Corresponding 3 months ended 30/09/2013 in the previous year	Year to date figures for the current period ended 30/09/2014	Year to date figures for the previous year ended 30/09/2013	Previous year ended 31/03/2014
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Income from operations						
	a. Net Sales / Income from Operation	389.06	588.52	351.49	977.58	681.44	1,314.96
	b. Other Operating Income	16.06	23.98	13.15	40.04	44.23	64.52
	Total Income from operations (net)	405.12	612.50	364.64	1,017.62	725.67	1,379.48
2	Expenses						
	a. Purchase of Stock-in -Trade	215.64	258.77	137.71	474.41	183.52	192.94
	b. Changes In Inventory of Stock -in- Trade	(75.49)	(8.65)	(90.40)	(84.14)	(85.59)	(129.90)
	c. Employee Benefit Expenses	100.63	71.41	89.49	172.04	164.45	328.23
	d. Depreciation and Amortisation expenses	18.78	18.74	11.00	37.52	21.25	39.16
	e. Other Expenses	118.49	92.29	95.89	210.78	195.37	461.52
	Total Expenses	378.05	432.56	243.69	810.61	479.00	891.95
3	Profit / (Loss) from Operations before other Income, Finance costs and exceptional Items (1 - 2)	27.07	179.94	120.95	207.01	246.67	487.53
4	Other Income	5.87	5.95	0.51	11.82	1.56	1.63
5	Profit / (Loss) from ordinary activity before finance cost and exceptional items (3 + 4)	32.94	185.89	121.46	218.83	248.23	489.16
6	Finance Costs	0.62	1.14	1.08	1.76	2.19	4.81
7	Profit/(Loss) from ordinary activity after finance cost but before exceptional items (5 - 6)	32.32	184.75	120.38	217.07	246.04	484.35
8	Exceptional items	-	-	-	-	-	-
9	Profit /(Loss) from ordinary Activities before Tax(7+8)	32.32	184.75	120.38	217.07	246.04	484.35

PART - I		STANDALONE					
Sr. No.	Particulars	3 months ended 30/09/2014	Preceding 3 months ended 30/06/2014	Corresponding 3 months ended 30/09/2013 in the previous year	Year to date figures for the current period ended 30/09/2014	Year to date figures for the previous year ended 30/09/2013	Previous year ended 31/03/2014
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
10	Tax Expense (Income Tax and Deffered Tax)	3.53	58.54	39.58	62.07	79.25	139.88
11	Net Profit/(Loss) from ordinary Activities after Tax(9-10)	28.79	126.21	80.80	155.00	166.79	344.47
12	Extra Ordinary Items (Net of tax expenses Rs. NIL)	-	-	-	-	-	-
13	Net Profit /(Loss) for the period (11-12)	28.79	126.21	80.80	155.00	166.79	344.47
14	Paid-up Equity Share Capital (Face value of Rs.10/-each)	798.44	798.44	798.44	798.44	798.44	798.44
15	Reserves excluding Revaluation Reserves as per Balance Sheet of previous accounting year	-	-	-	-	-	2,098.79
16	Earning Per Share (EPS)						
	i) EPS before Extraordinary items						
	Basic	0.36	1.58	1.01	1.94	2.09	4.31
	Diluted	0.36	1.58	1.01	1.94	2.09	4.31
	ii) EPS after Extraordinary Items						
	Basic	0.36	1.58	1.01	1.94	2.09	4.31
	Diluted	0.36	1.58	1.01	1.94	2.09	4.31

PART II							
Select Information for the Quarter and Six Months Ended 30/09/2014							
Sr. No.	Particulars	3 months ended 30/09/2014	Preceding 3 months ended 30/06/2014	Corresponding 3 months ended 30/09/2013 in the previous year	Year to date figures for the current period ended 30/09/2014	Year to date figures for the previous year ended 30/09/2013	Previous year ended 31/03/2014
A	PARTICULARS OF SHAREHOLDING	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Public Shareholding						
	- Number of Shares	42,45,248	42,45,248	42,97,317	42,45,248	42,97,317	42,45,248
	- Percentage of Shareholding	53.17%	53.17%	53.82%	53.17%	53.82%	53.17%
2	Promoters and Promoter Group Shareholding						
	a) Pledged/Encumbered						
	- No of Shares	-	-	-	-	-	-
	-Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-
	-Percentage of Shares (as a % of the Total Share Capital of the Company)	-	-	-	-	-	-
	b) Non-encumbered						
	- Number of Shares	37,39,176	37,39,176	36,87,107	37,39,176	36,87,107	37,39,176
	-Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
	-Percentage of Shares (as a % of the total share capital of the Company)	46.83%	46.83%	46.18%	46.83%	46.18%	46.83%

	Particulars	3 months ended (30/09/2014)
B	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	Nil
	Received during the quarter	1
	Disposed of during the quarter	1
	Remaining unresolved at the end of the quarter	Nil

Reporting of Segment wise Revenue, Results and Capital Employed, under Clause 41
of the Listing Agreement for the Quarter and Six Months ended 30/09/2014

(Rs. in lacs)

	Particulars	Standalone					
		3 months ended 30/09/2014	Preceding 3 months ended 30/06/2014	Corresponding 3 months ended in the previous year 30/09/2013	Year to date figures for the current period ended 30/09/2014	Year to date figures for the previous year ended 30/09/2013	Previous year ended 31/03/2014
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1.	Segment Revenue (net sale/income from each segment should be disclosed under this head)						
	a) Capital Market Operation	191.99	365.78	26.04	557.77	90.71	222.66
	b) Investment Banking	219.00	252.67	339.11	471.67	636.52	1,158.45
	c) Others-Unallocable	-	-	-	-	-	-
	Total	410.99	618.45	365.15	1,029.44	727.23	1,381.11
	Less : Inter Segment Revenue	-	-	-	-	-	-
	Net Sales/Income from operations	410.99	618.45	365.15	1,029.44	727.23	1,381.11
2.	Segment Results [Profit / (Loss) before tax and interest from each segment]						
	a) Capital Market Operation	6.02	83.07	(60.52)	89.09	(76.94)	(1.83)
	b) Investment Banking	29.32	105.54	182.24	134.86	327.29	500.24
	c) Others-Unallocable	(2.40)	(2.72)	(0.26)	(5.12)	(2.12)	(9.25)
	Total	32.94	185.89	121.46	218.83	248.23	489.16
	Less : Interest	0.62	1.14	1.08	1.76	2.19	4.81
	Total Profit before Tax	32.32	184.75	120.38	217.07	246.04	484.35
3.	Capital Employed (Segment Assets - Segment Liabilities) (Based on Estimates in terms of available data)						
	a) Capital Market Operation	1,210.41	1,168.55	1,011.00	1,210.41	1,011.00	1,092.75
	b) Investment Banking	1,902.95	2,038.70	1,877.93	1,902.95	1,877.93	1,949.82
	c) Others-Unallocable	52.73	(68.52)	31.73	52.73	31.73	(28.57)
	Total	3,166.09	3,138.73	2,920.66	3,166.09	2,920.66	3,014.00

Sumedha Fiscal Services Ltd.

Statement of Assets and Liabilities

(Rs. in Lacs)

Particulars	As at (current Half Year ended) 30/09/2014	As at (Previous year ended) 31/03/2014
	(Unaudited)	(Audited)
EQUITY AND LIABILITIES		
Shareholders' Funds		
a) Share Capital	798.44	798.44
b) Reserve & Surplus	2263.08	2,108.05
c) Money received Against Share Warrants	-	-
	3061.52	2,906.49
Non-current liabilities		
a) Long - Term borrowings	141.00	24.43
b) Defferred tax liabilities (net)	104.57	107.50
c) Other long-term liabilities	-	-
d) Long- term provisions	-	-
	245.57	131.93
Current liabilities		
a) Short Term Borrowoing		
b) Trade payables	32.77	26.01
c) Other current liabilities	112.94	215.90
d) Short- term provisions	5.45	80.29
	151.16	322.20
Total Equity and Liabilities	3,458.25	3,360.62
ASSETS		
Non- current assets		
a) Fixed Assets	863.68	898.52
b) Non- current Investments	176.15	177.24
c) Long term loans and advances	546.53	573.34
d) Other non-current assets	-	-
	1,586.36	1,649.10
Current assets		
a) Current Investments	406.82	371.91
b) Inventories	473.53	389.39
c) Trade receiveables	380.77	535.91
d) Cash and cash equivalents	577.35	385.41
e) Short-term loans and advances	13.89	12.48
f) Other current assets	19.53	16.42
	1,871.89	1,711.52
Total Assets	3,458.25	3,360.62

NOTE :

- The above results have been prepared on a standalone basis in terms of clause 41 of the Listing Agreement.
- The above results duly reviewed by the Audit Committee, were approved at the Meeting of the Board of Directors of the Company held on November 08, 2014.
- Mrs. Garima Maheshwari has been appointed as an Additional Director of the Company by the Board of Directors at their meeting held on November 08, 2014.
- Limited Review has been carried out by the Statutory Auditors of the Company as required.
- Previous year's figure have been re-classified / regrouped / rearranged, wherever found to be necessary.

For and on behalf of the Board of Directors

Place : Kolkata

Date November 8, 2014

Bijay Murmuria
Director